

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2019-20 Capital Fund Budget Amendment # 3
As of January 31, 2020

Exhibit A

ESTIMATED REVENUES		PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
REVENUE AND FINANCING SOURCES				
3495	Local - Interest Subsidy (Federal)	\$ 2,711,000	\$ -	\$ 2,711,000
3199	Federal - Hurricane Reimbursements	478,523	1,427,064	1,905,587 (A)
3321/3325	State - CO&DS (Capital Outlay and Debt Service / Motor Vehicle License Revenue)	8,200,000	0	8,200,000
3397	State - Charter School Capital Outlay (PECO flow-thru)	25,050,000	0	25,050,000
3399	State - Senate Bill 7026 (Marjorie Stoneman Douglas Funding)	20,512,714	0	20,512,714
3399	State - Educational Facilities Security Grant	8,927,129	0	8,927,129
3399	State - Hurricane Reimbursements	56,587	112,372	168,959 (A)
3413	Local - District Local Capital Improvement Tax (Capital Millage)	312,675,032	0	312,675,032
3496	Local - Impact Fees / Mitigation Fees	14,000,000	0	14,000,000
3490/3495	Local - Miscellaneous Sources	155,000	0	155,000
3710	Local - Issuance of General Obligation	422,310,908	0	422,310,908
3720	Local - Equipment Lease Financing (Buses and Technology Equipment)	30,769,578	0	30,769,578
3733	Local - Sale of Capital Assets	0	0	0
3731	Local - Sale of Land	21,700,000	0	21,700,000
TOTAL ESTIMATED REVENUE AND FINANCING SOURCES		867,546,471	1,539,436	869,085,907
BEGINNING FUND BALANCE		447,412,975	0	447,412,975
TOTAL ESTIMATED REVENUES AND FINANCING SOURCES & BEGINNING FUND BALANCE		\$1,314,959,446	\$1,539,436	\$1,316,498,882

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Explanation Summary

<u>CHANGES IN ESTIMATED REVENUES</u>		<u>INCREASE/ (DECREASE)</u>
(A)	The State remitted funds for Hurricane Irma from FEMA that includes \$1,427,064 in Federal funds and \$112,372 in State funds.	\$1,539,436