

EXECUTIVE SUMMARY
Final Acceptance and Final Release of Retainage
Silver Shores Elementary School, Miramar
LEGO Construction Co.
SMART Program Renovations
Project No. P.001906

PROJECT SUMMARY

Total Project Budget

Construction Budget: \$ 678,891

Soft Cost Budget: \$ 355,109

(Design, FF&E, IT, Mgmt. Fees, etc.)

Original D.E.F.P. Budget: \$1,034,000

Approved Add. Funding: \$1,231,560

(JJ-2, 12/04/18)

Current Revised Budget: \$2,265,560

Change Order Analysis

Consultant Error 0.00%

Consultant Omission 0.00%

Owner's Request 0.00%

Unforeseen 0.00%

Tax Savings and DOP 0.00%

Construction Schedule Summary

-Actual Start: 1/24/19

-Actual Substantial Completion: 10/18/19

-Actual Final Completion: 10/18/19

Project Overview:

The scope of work includes, but not limited to, building envelope improvements and HVAC improvements.

Contractor's Financial Overview:

ORIGINAL BASE CONTRACT: \$1,798,491 / 305 Days

PREVIOUSLY APPROVED CO'S: \$ 0 / 0 Days

CURRENT REVISED CONTRACT: \$1,798,491 / 305 Days

Status of Work:

This project obtained the Certificate of Occupancy (Form 110B), and the Certificate of Final Inspection (Form 209). All documents for closeout will be executed upon Board approval of this item. Scope of work was completed with no Change Orders and delivered 5 weeks ahead of schedule.

Other Items:

Final Release of Retainage: Approval of a final release of retainage in the amount of \$89,924.60 to LEGO Construction Co. Final financial reconciliation will occur after approval by the Board.

Action Plan:

Upon acceptance of this item, the retainage will be released, and the project will be closed. Any remaining/unused funds will be returned to the Capital Projects Reserve.