



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

ITEM No.:
K-1.

MEETING DATE	2019-12-10 10:05 - School Board Operational Meeting
AGENDA ITEM	ITEMS
CATEGORY	K. OFFICE OF FINANCIAL MANAGEMENT
DEPARTMENT	Accounting & Financial Reporting

Special Order Request <input type="radio"/> Yes <input checked="" type="radio"/> No
Time
Open Agenda <input type="radio"/> Yes <input checked="" type="radio"/> No

TITLE:
Comprehensive Annual Financial Report for the Year Ended June 30, 2019

REQUESTED ACTION:
Approve the audited Comprehensive Annual Financial Report for the year ended June 30, 2019.

SUMMARY EXPLANATION AND BACKGROUND:
The audited Comprehensive Annual Financial Report (CAFR) is prepared in accordance with Generally Accepted Accounting Principles. The CAFR will be submitted to both the Association of School Business Officials International (ASBO) and the Government Finance Officers Association (GFOA) for consideration of the Certificate of Excellence and the Certificate of Achievement for Excellence in Financial Reporting awards. In order to be awarded these respective Certificates, the District must publish an easily readable and efficiently organized report. See Supporting Docs for continuation of Summary Explanation and Background.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction Goal 2: Safe & Supportive Environment Goal 3: Effective Communication

FINANCIAL IMPACT:
There is no additional financial impact to District.

EXHIBITS: (List)
(1) Continuation of Summary Explanation and Background (2) CAFR 2019

BOARD ACTION:
APPROVED
(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:	
Name: Erum Motiwala	Phone: 754-321-2270
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Judith M. Marte - Chief Financial Officer

Signature
Judith M. Marte
12/3/2019, 1:18:46 PM

Approved In Open Board Meeting On: **DEC 10 2019**
By: School Board Chair

Continuation of Summary Explanation and Background

The District has received the Certificate of Excellence for the preceding thirty-six years from ASBO and has received the Certificate of Achievement for Excellence for the preceding twenty-three years from GFOA. The CAFR was reviewed and approved by the Audit Committee on November 21, 2019. In addition, our external auditors have audited the financial statements and have rendered an unqualified opinion. A copy is available on the 14th Floor of the KCW Administration Center and online via the Broward County Public Schools eAgenda at: <https://webappe.browardschools.com/eAgenda>.