



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2019-11-06 10:05 - School Board Operational Meeting
AGENDA ITEM	ITEMS
CATEGORY	EE. OFFICE OF STRATEGY & OPERATIONS
DEPARTMENT	Procurement & Warehousing Services

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input checked="" type="radio"/> Yes	<input type="radio"/> No

ITEM No.:
EE-12.

TITLE:
Recommendation to Approve First Renewal - 17-008H - Integrated Payables

REQUESTED ACTION:
Approve the First Renewal for the above Request for Proposal (RFP). Contract Term: March 22, 2017 through December 31, 2020; 3 Years, 10 Months; User Department: Treasurer's Office; Award Amount: Income; Awarded Vendor(s): CPS Payment Services, LLC; Small/Minority/Women Business Enterprise Vendor(s): None.

SUMMARY EXPLANATION AND BACKGROUND:
This RFP provides the District with a virtual/merchant payment solution that assists in improving the payment process efficiencies and reduces administrative costs, as well as the benefit of an income by rebate program for payment of transactions with enrolled vendors in the program. The vendor enrolled in this program is Florida Power & Light for payment of invoices.

This First Amendment to the Agreement has been reviewed and approved as to form and legal content by the Office of the General Counsel.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction
 Goal 2: Safe & Supportive Environment
 Goal 3: Effective Communication

FINANCIAL IMPACT:
There is a positive financial impact to the District. The integrated payables solution has generated revenues (rebates) of \$1,654,683.56 from April 2017, through June 2019. This revenue is placed into the general fund.

EXHIBITS: (List)
(1) Executive Summary (2) Financial Analysis Worksheet (3) First Amendment Agreement (4) Original Executed Documents

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Ivan Perrone	Phone: 754-321-1980
Name: Mary C. Coker	Phone: 754-321-0501

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Maurice L. Woods - Chief Strategy & Operations Officer

Signature

Electronic Signature

Approved In Open Board Meeting On: _____

By: _____
School Board Chair