

SUMMARY EXPLANATION AND BACKGROUND

The Office of the Chief Auditor (OCA) engages RSM to perform the quality assurance testing of the SMART Bond owner representative and program manager under a scope determined by the OCA. The current report is one of several to be presented in fiscal year 2020 and noted three (3) findings. Management responses to the findings are included in the report.

Follow-up will be performed by both RSM and the OCA. Ongoing follow-up on four (4) previous findings was also performed. Two (2) of the four (4) previous findings are now closed.

The Audit Committee reviewed and approved this report for transmittal to the School Board during the Committee's October 10, 2019 meeting.