

EXECUTIVE SUMMARY

This Board agenda item authorizes **only the advertising** of the 2019-20 tentative District budget and millage levy in the newspaper for the purpose of informing the public of the hearing scheduled for 6:00 p.m. on August 1, 2019 at the Kathleen C. Wright Administration Building. The authorization of the millage levy and adoption of the tentative 2019-20 District budget will not be approved until the public hearing.

Pursuant to Chapter 200.065 of the Florida Statutes, the School District is required to advertise its intent to adopt a tentative District budget and millage levy in a newspaper within 29 days of the July 1, 2019 certification of the tax roll.

Resulting from statutory requirement, and District Board meeting dates, the following schedule was developed for the District's Budget Calendar:

<u>Date</u>	<u>Item</u>
July 16, 2019	<i>Advertisement of the Tentative District Budget and Millage Levy for Fiscal Year 2019-20</i> is submitted to the Regular School Board Meeting on July 23, 2019.
July 19, 2019	Florida Statutes require FLDOE to provide the Required Local Effort (RLE) and final millage rate update to all school districts by this date.
July 22, 2019	Revise, if necessary, July 23, 2019 RSBM, Item K-1, Advertisement of the Tentative District School Budget and Millage Levy for the Fiscal Year 2019-20.
July 23, 2019	Regular School Board Meeting, 10:05 a.m.
July 27, 2019	Advertisement printed in the newspaper.
August 1, 2019	1 st Public Hearing, 6:00 p.m.
August 2, 2019	School Board certifies the proposed millage rate to the Broward County Property Appraiser's Office.
September 4, 2019	2 nd Public Hearing, 5:30 p.m.

The Legislature has decreased the RLE millage (from 4.027 to 3.864) for fiscal year 2019-20. In order to participate in the Florida Education Finance Program (FEFP), the School District is **required to levy** the Required Local Effort (RLE) **provided by the State**.

The advertisement will include the following: Notice of Proposed Tax Increase; Notice of Tax for School Capital Outlay; and Budget Summary that are attached to this agenda.