



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2019-03-05 10:05 - School Board Operational Meeting
AGENDA ITEM	ITEMS
CATEGORY	LL. OFFICE OF PORTFOLIO SERVICES
DEPARTMENT	Facility Planning and Real Estate

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input checked="" type="radio"/> Yes	<input type="radio"/> No

ITEM No.:
LL-2.

TITLE:
Lease Agreement between The School Board of Broward County, Florida and BrightStar Credit Union

REQUESTED ACTION:
Approve the Lease Agreement between The School Board of Broward County, Florida and BrightStar Credit Union.

SUMMARY EXPLANATION AND BACKGROUND:
On May 1, 2016, The School Board of Broward County, Florida (SBBC) entered into a three (3) year Lease Agreement with BrightStar Credit Union for a 1,426 square foot space located in the northeaster corner of the Kathleen C. Wright Administration Complex, 600 SE Third Avenue, Ft. Lauderdale, Florida. The current lease Agreement is set to expire on April 30, 2019, and BrightStar has expressed its desire to enter into a new three (3) year lease Agreement with SBBC for the same space.
See Supporting Docs for continuation of Summary Explanation and Background.
This agreement has been reviewed and approved as to form and legal content by the Office of the General Counsel.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction
 Goal 2: Continuous Improvement
 Goal 3: Effective Communication

FINANCIAL IMPACT:
There will be a positive financial impact to the District of approximately \$176,308.61 in rental income and operational expenses over the three (3) year term of the Lease Agreement.

EXHIBITS: (List)
(1) Continuation of Summary Explanation and Background (2) Executive Summary - BrightStar (3) Lease Agreement (4) Lease Analysis Matrix

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Chris O. Akagbosu	Phone: 754-321-2162
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Leslie M. Brown - Chief Portfolio Services Officer

Signature

Approved In Open Board Meeting On: _____

By: _____
School Board Chair