



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2019-02-05 10:05 - School Board Operational Meeting
AGENDA ITEM	ITEMS
CATEGORY	K. OFFICE OF FINANCIAL MANAGEMENT
DEPARTMENT	Capital Budget

Special Order Request <input type="radio"/> Yes <input checked="" type="radio"/> No
Time
Open Agenda <input type="radio"/> Yes <input checked="" type="radio"/> No

ITEM No.:

K-3.

TITLE:

Capital Fund Amendment as of December 31, 2018

REQUESTED ACTION:

Approve the attached Capital Fund Amendment as of December 31, 2018, and approve issuance of a \$19,800,000 capital equipment lease for security equipment.

SUMMARY EXPLANATION AND BACKGROUND:

The Capital Fund Amendment is submitted to the School Board pursuant to the State Board Administrative Rule 6A-1.006. This Amendment is for the purpose of updating the Broward County School District Budget for estimated revenues and appropriation changes in the Capital Funds. The Amendment includes information as of December 31, 2018.

SCHOOL BOARD GOALS:

Goal 1: High Quality Instruction Goal 2: Continuous Improvement Goal 3: Effective Communication

FINANCIAL IMPACT:

There is a net increase to Capital Revenues and Appropriations of \$33,668,245.. The various revenue and appropriation impacts are described in the Summary Explanation and Background. Activity for the capital Reserve as shown on Exhibit C, with SMART program reserve at \$34.7 million and unallocated reserve at \$19.3 million.

EXHIBITS: (List)

(1) Executive Summary (2) Revenue (3) Appropriations (4) Reserve

BOARD ACTION:

APPROVED

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Omar Shim	Phone: 754-321-2080
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Judith M. Marte - Chief Financial Officer

Signature

Judith M. Marte
1/28/2019, 2:49:04 PM

Approved In Open Board Meeting On: FEB 05 2019

By: *Heather P. Brantford*
School Board Chair