# **EXHIBIT 1**

### **EXECUTIVE SUMMARY**

## Construction Bid Recommendation of \$500,000 or Greater ITB 18-201C Atlantic Technical College Arthur Ashe Jr. Campus, Fort Lauderdale Advanced Roofing, Inc. SMART Program Renovations Project No. P.001959

### **PROJECT OVERVIEW:**

<b>Delivery Method:</b>	Design/Bid/Build
Contractor:	Advanced Roofing, Inc.
Notice to Proceed Date:	Pending Board Approval
Budget:	See below

## **GENERAL OVERVIEW:**

This item is requesting authorization to award a Lump Sum Contract for construction of the Atlantic Technical College Arthur Ashe Jr. Campus (Atlantic Technical College) SMART Program Renovations to Advanced Roofing, Inc., in the amount of \$2,484,957. The scope of work for this project includes, but not limited to, building envelope improvements.

The Letter of Recommendation to Issue a Permit has been provided by the Building Department. Bids were received on November 13, 2018, from a total of two (2) bidders. Procurement and Warehousing Services has recommended the award of the project to Advanced Roofing, Inc. as the responsive, responsible bidder that met the specifications, terms and conditions of the bid (see Exhibit 2 for details).

The proposal from Advanced Roofing, Inc. exceeds the available funds and requires additional funding to proceed with the SMART Program Renovations. CBRE | Heery recommends that the Board approve additional funding in the amount of \$1,836,449.

The overall project budget for the SMART Program Renovations at Atlantic Technical College is \$1,242,000. Of this amount, the pre-bid construction budget is \$815,458 and the pre-bid construction contingency is \$81,546 (10% of construction budget). The balance of the budget is for costs such as design fees, program management fees, and other soft costs.

The proposal that was received from Advanced Roofing, Inc. was for \$2,484,957. This proposal is \$1,669,499 over the pre-bid construction budget [\$2,484,957 (proposal amount) - \$815,458 (pre-bid construction budget)]. In addition, in order to maintain a 10% construction contingency for the project, the contingency needs to be increased by \$166,950 [\$248,496 (10% value of proposal) - \$81,546 (pre-bid construction contingency)].

The total requested increase to the overall project budget for the SMART Program Renovations is therefore \$1,836,449 (\$1,669,499 + \$166,950). This will result in a revised overall project budget of \$3,078,449 for the SMART Program Renovations.

Advanced Roofing, Inc. is not a certified Minority/Women Business Enterprise (M/WBE). Advanced Roofing, Inc. has committed to M/WBE participation of 12% for this project through the use of a certified M/WBE subcontractor.

This Agreement has been reviewed and approved as to form and legal content by the Office of the General Counsel.

For the latest Bond Oversight Committee Quarterly Report information regarding this project click here.