

EXECUTIVE SUMMARY

Second Amendment to Master Lease Agreement with the City of Fort Lauderdale for Bennett Elementary School

On October 26, 1978, The School Board of Broward County, Florida (SBBC) and the City of Fort Lauderdale, Florida (City) entered into forty (40) year Master Recreation Lease Agreement allowing the City to utilize the recreational grounds at various Schools in the City. On December 20, 2016, SBBC and the City entered into a First Amendment to Master Lease Agreement allowing the City to install fencing around a restroom located at Croissant Park Elementary School and utilize the restroom during the time the City has access to the athletic field that is located adjacent to the restroom at Croissant Park Elementary School.

This Second Amendment to Master Recreation Lease Agreement will allow the City to make improvements, at its sole expense, to construct a playground and basketball courts at Bennett Elementary School for the City resident's use after school hours. Also, while School is in session, the School will have access to and use of the playground and basketball courts. The City will maintain all City improvements on the School grounds. The School Principal has been consulted and is in favor of the City's installation and use of the playground and basketball courts.

It should be noted that the Leased Premises is depicted as Exhibit B in the Second Amendment to Master Lease Agreement because Exhibit A was already depicted in the First Amendment to the Master Lease Agreement to reference Leased Premises at Croissant Park Elementary.