

## EXECUTIVE SUMMARY

This Board agenda item authorizes **only the advertising** of the 2018-19 tentative District budget and millage levy in the newspaper for the purpose of informing the public of the hearing scheduled for 5:30 p.m. on July 31, 2018 at the Kathleen C. Wright Administration Building. The authorization of the millage levy and adoption of the tentative 2018-19 District budget will not be approved until the public hearing.

Pursuant to Chapter 200.065 of the Florida Statutes, the School District is required to advertise its intent to adopt a tentative District budget and millage levy in a newspaper within 29 days of the July 1, 2018 certification of the tax roll.

Resulting from statutory requirement, and District Board meeting dates, the following schedule was developed for the District's Budget Calendar:

<u>Date</u>	<u>Item</u>
July 17, 2018	<i>Advertisement of the Tentative District Budget and Millage Levy for the Fiscal Year 2018-19</i> is submitted to the Regular School Board Meeting on July 24, 2018 RSBM.
July 19, 2018	Florida Statutes require FDOE to provide the Required Local Effort (RLE) and final millage rate update to all school districts by this date.
July 23, 2018	Revise, if necessary, July 24, 2018 RSBM, Item K-1, Advertisement of the Tentative District School Budget and Millage Levy for the Fiscal Year 2018-19.
July 24, 2018	Regular School Board Meeting, 10:15 a.m.
July 26, 2018	Advertisement printed in the newspaper.
July 31, 2018	1 <sup>st</sup> Public Hearing, 5:30 p.m.
August 2, 2018	School Board certifies the proposed millage rate to the Broward County Property Appraiser's Office.
September 5, 2018	2 <sup>nd</sup> Public Hearing, 5:30 p.m.

The Legislature has decreased the RLE millage (from 4.226 to 4.012) for fiscal year 2018-19. In order to participate in the Florida Education Finance Program (FEFP), the School District is **required to levy** the Required Local Effort (RLE) **provided by the State**.

The advertisement will include the following: Notice of Proposed Tax Increase; Notice of Tax for School Capital Outlay; and Budget Summary that are attached to this agenda.