

EXECUTIVE SUMMARY

Recreation Lease Agreement between The School Board of Broward County, Florida and the City of Cooper City for Pioneer Middle School

Recreation Lease Agreements (RLA) (formerly referred to as Master Lease Agreements (MLA)) are long term agreements that are structured to allow for the long term continuous use of facilities identified in the RLA. The term of RLA's varies, but typically range from twenty (20) to fifty (50) years, and currently, The School Board of Broward County, Florida (SBBC) is a party to seventy-eight (78) RLA's; the majority of which are with Broward County municipalities, and a few with Broward County. Of these RLA's, the SBBC is the grantor of seventy (70) of the facilities, and the grantee (or lessee) in eight (8) of the facilities.

The current Lease Agreement between the SBBC and the City of Cooper City was entered into on November 18, 1976 and is set to expire on November 17, 2016. Upon the Agreement becoming effective at that time the City developed the Leased Premises as playground and recreational facilities for use by City residents and as needed by the SBBC.

The City desires to renew the RLA for twenty-five (25) years. In addition to the RLA, the City of Cooper City for years has had partnership agreements with the SBBC, and currently has a Reciprocal Use Agreement (RUA) with the SBBC.