

## **SUMMARY EXPLANATION AND BACKGROUND:** continuation

As a component of the Lease Agreement renewal and consistent with the SBBC directive, school district staff informed the BEF to make plans to seek an alternative location for the BEF Program, since the SBBC would not renew the lease at the facility. As a result, on January 15, 2016, BEF purchased from COPANS 2011, LLC the warehouse and retail/showroom space the SBBC is currently leasing at the facility.

This First Amendment to Lease Agreement is to amend the existing Lease Agreement between the SBBC and COPANS 2011, LLC to change the Lessor of the Lease Agreement from COPAN 2011, LLC to BEF for the duration of the Agreement with rental payments due from February 1, 2016 to July 31, 2016, being forwarded to BEF at 600 SE Third Avenue, 1<sup>st</sup> Floor, Fort Lauderdale, FL 33301, effective February 9, 2016.

This Agreement has been reviewed and approved as to form and legal content by the Office of the General Counsel. This agreement will be executed by COPANS 2011, LLC after School Board approval.