

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 General Fund Revenue Amendment
As of November 30, 2015

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 901,618,384	\$	\$ 901,618,384
Interest on Investments	1,350,000		1,350,000
Child Care Fees (Before & After School Care)	15,900,000		15,900,000
Course Fees	10,544,567		10,544,567
Gifts, Grants, Bequests	-		-
Indirect Cost (Grants & Food Service)	8,400,000		8,400,000
Rental Income	1,500,000		1,500,000
E-Rate Rebate	3,300,000		3,300,000
Other	17,300,000		17,300,000
Total Local Sources	959,912,951	-	959,912,951
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	458,950,699		458,950,699
McKay Scholarship Program	-		-
ESE Guaranteed Allocation	86,668,960		86,668,960
Safe Schools	5,896,615		5,896,615
Supplemental Academic Instruction	53,972,820		53,972,820
Reading Allocation	12,081,342		12,081,342
Teachers Classroom Supply Assistance	4,412,188		4,412,188
Instructional Materials Allocation	21,555,875		21,555,875
Transportation	31,057,990		31,057,990
Department of Juvenile Justice Allocation	431,202		431,202
Subtotal - FEFP	675,027,691	-	675,027,691
Workforce Development Education			
Workforce Development	70,923,617		70,923,617
Workforce Educ. Performance Incentive	-		-
Subtotal - Workforce Dev. Education	70,923,617	-	70,923,617
Discretionary Lottery Funds	980,408		980,408
Class Size Reduction	303,957,284		303,957,284
State License Tax	301,000		301,000
Racing Commission Funds	446,500		446,500
School Recognition Funds	12,111,086		12,111,086
Other (VPK, CO&DS, etc.)	2,623,565		2,623,565
Total State Sources	1,066,371,151	-	1,066,371,151

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ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,000,000		2,000,000
Medicaid Claims & Fees	10,405,655		10,405,655
Total Federal Sources	12,405,655	-	12,405,655
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	800,000		800,000
Transfer from Capital Project Funds	70,800,000		70,800,000
Total Other Financing Sources	71,600,000	-	71,600,000
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,110,289,757	-	2,110,289,757
BEGINNING FUND BALANCE	161,767,934	-	161,767,934
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,272,057,691	\$ -	2,272,057,691

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 General Fund Appropriation Amendment
As of November 30, 2015

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
INSTRUCTIONAL SERVICES				
District Instructional Services	\$ 1,090,589,488	\$ 186,000	\$ 1,090,775,488	(1)
Charter Schools Instructional Services	289,628,200	-	289,628,200	
Total Instructional Services	1,380,217,688	186,000	1,380,403,688	
SUPPORT SERVICES				
Student Personnel Services	109,342,645	30,000	109,372,645	
Instructional Media Services	21,894,233	-	21,894,233	
Instructional & Curriculum Development	18,802,788	-	18,802,788	
Instructional Staff Training	4,642,933	-	4,642,933	
Instructional-Related Technology	22,000,629	-	22,000,629	
Board of Education *	4,566,948	-	4,566,948	
General Administration	5,910,727	-	5,910,727	
School Administration	130,113,189	-	130,113,189	
Fiscal Services	8,395,273	-	8,395,273	
Central Services	57,935,168	-	57,935,168	
Transportation Services	81,102,027	42,281	81,144,308	
Operation of Plant	174,362,947	-	174,362,947	
Maintenance of Plant	62,581,103	-	62,581,103	
Administrative Technology Services	2,655,062	-	2,655,062	
Community Services	18,265,369	-	18,265,369	
Debt Service	125,838	-	125,838	
Total Support Services	722,696,879	72,281	722,769,160	
OTHER FINANCING USES				
To Debt Service	5,021,638	-	5,021,638	
To Special Revenue Funds	40,000	-	40,000	
Total Other Financing Uses	5,061,638	-	5,061,638	
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 2,107,976,205	\$ 258,281	\$ 2,108,234,486	
ENDING FUND BALANCE	\$ 164,081,486	\$ (258,281)	\$ 163,823,205	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,272,057,691	\$ -	\$ 2,272,057,691	

* Includes the 2015-16 budget of \$554,883 for the Value Adjustment Board.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 General Fund Balance Amendment
As of November 30, 2015

ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 8,128,000	\$ -	\$ 8,128,000
Inventory			
Restricted Fund Balance	-	-	-
Committed Fund Balance	54,546,149	-	54,546,149
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned Fund Balance	39,806,540	-	39,806,540
Funds set aside for Class Size Penalty, Mid- year Holdback, Hurricane Preparedness, Purchase Orders, & McKay Program			
Unassigned Fund Balance	61,600,797	(258,281)	61,342,516
Total Ending Fund Balance	\$ 164,081,486	\$ (258,281)	\$ 163,823,205

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of October 31, 2015		\$ 164,081,486
Impact of this Amendment on Fund Balance	\$ (258,281)	
Ending Fund Balance as of November 30, 2015		<u>\$ 163,823,205</u>

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding
charter schools revenue less administrative fees.

5.78%

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 General Fund Amendment
As of November 30, 2015
Explanation Summary

Comparison of November 2015 Amendment information to the Board approved October 2015 Amendment. Criteria used: Changes that are greater than \$50,000 compared to the previously approved budget amendment.

<u>CHANGES IN APPROPRIATIONS</u>		INCREASE/ (DECREASE)
(1) District Instructional Services		\$ 186,000
Funds added to the two Turnaround schools (Park Ridge and Walker) as requested by the OSPA Division. The recruitment process for Walker and Park Ridge included payment to teach an additional hour for all instructional bargaining unit personnel. Initially, the Lowest 300 budget was identified as the funding source for this incentive. However, Broward's Lowest 300 program model and approved funding is for core academic teachers only. As such, additional General funds were necessary to compensate other personnel in the instructional bargaining unit.		186,000