

Continuation of Summary Explanation and Background

The Agreement prescribed a schedule for payment and the delivery of the classrooms and enabled the School Board to request up to an additional one million two hundred thirty-two thousand dollars (\$1,232,000) ("Excess Payment") from the City by September 15, 2016, if necessary, to complete the classroom additions.

The City wishes to expedite a payment installment to facilitate the timely delivery of the classrooms and to enable the completion of all twenty-four classrooms by the opening day of school in the 2017/18 school year. Therefore, the Agreement is hereby modified primarily to reflect a payment installment of \$750,000 to the School Board by October 16, 2015, which would allow the design work for the classrooms to commence. The Amendment also modifies the schedule to reflect the completion of the twenty-four classrooms by the opening day of school in the 2017/18 school year.

The First Amendment to Twenty-Four (24) Classroom Agreement with the City of Parkland has been reviewed and approved as to form and legal content by the Office of the General Counsel.