

### Summary of SBBC Agreement with Learn360

- BECON produces original educational and instructional content for broadcast and digital distribution, and generates revenue by licensing this content to other school districts and educational entities.
- Learn360 is a nationally recognized K-12 educational content distributor, offering media on demand services to teachers and students in their community of over 10 million subscribers.
- SBBC seeks to enter into a mutually beneficial, non-exclusive agreement with Learn360 to provide digital content, media streaming and downloading licenses for BECON produced content to Learn360 subscribers.
- SBBC will receive royalties from the funds collected from Learn360 subscription sales based on the SBBC's share of content in the entire Learn360 collection and the type of distribution for that content.
- Learn360 offers SBBC a competitive royalty structure consistent with that offered to its other content providers.
- The term of the Learn360 agreement is for two years with a successive one-year renewal option.