EXECUTIVE SUMMARY



Termination of Agreement and Final Payment

Olsen Middle School

<u>Scope:</u> Annex Replacement/30 Classroom Addition with Athletic Fields

Project Number: P.000090 (f.k.a. 0472-21-01)

Original Basic Services Fees: \$570,800

Previously Paid Fees: \$373,006

Current Pending Fees Due: \$22,802

Proposed Fee at Completion: \$395,808

Fees to be Returned to Capital Projects Reserve: \$174,992

Project Overview:

This project consisted of the demolition of the existing annex school and design and construction administration of a new 30-classroom addition and athletic facility.

The project was fully designed and bid, but due to budget shortfalls, the project was cancelled in 2009 and rescoped to include demolition of the existing annex and restoration of the site into athletic fields. Due to ongoing budget shortfalls, the project was cancelled a second time in 2011.

The project is being terminated for convenience in accordance with Article 10.2.1 of the Agreement, due to the District's budget shortfall and reprioritization of projects. Termination of the Agreement is being recommended, as there is no longer a need for additional capacity at that school.

The Office of Facilities & Construction will coordinate with Physical Plant Operations for the demolition of the existing annex.

Recommendation and Remarks:

This Board action recommends the termination of the Agreement and allows for a final payment of all outstanding accounts in the amount of \$22,802. There are no additional basic fees or supplemental services anticipated after this current request is approved.