

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2014-15 General Fund Revenue Amendment
As of February 28, 2015

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 875,250,296	\$	\$ 875,250,296
Interest on Investments	1,350,000		1,350,000
Child Care Fees (Before & After School Care)	15,500,000		15,500,000
Course Fees	10,580,000		10,580,000
Gifts, Grants, Bequests	10,000		10,000
Indirect Cost (Grants & Food Service)	8,000,000		8,000,000
Rental Income	1,300,000		1,300,000
E-Rate Rebate	3,000,000		3,000,000
Other	18,000,000	12,000,000	30,000,000 (A)
Total Local Sources	932,990,296	12,000,000	944,990,296
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	413,849,182		413,849,182
ESE Guaranteed Allocation	85,782,345		85,782,345
Safe Schools	6,110,398		6,110,398
Supplemental Academic Instruction	53,302,026		53,302,026
Reading Allocation	12,058,809		12,058,809
Teachers Classroom Supply Assistance	4,409,311		4,409,311
Instructional Materials Allocation	21,262,871		21,262,871
Transportation	30,855,534		30,855,534
Department of Juvenile Justice Allocation	432,790		432,790
Subtotal - FEFP	628,063,266	-	628,063,266
Workforce Development Education			
Workforce Development	71,472,463		71,472,463
Workforce Educ. Performance Incentive	-		-
Subtotal - Workforce Dev. Education	71,472,463	-	71,472,463
Adults With Disabilities	783,200		783,200
Discretionary Lottery Funds	2,660,386		2,660,386
Class Size Reduction	300,166,477		300,166,477
State License Tax	282,000		282,000
Racing Commission Funds	446,500		446,500
School Recognition Funds	11,804,123		11,804,123
Other (VPK, CO&DS, etc.)	1,569,338		1,569,338
Total State Sources	1,017,247,753	-	1,017,247,753

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ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,000,000		2,000,000
Medicaid Claims & Fees	9,900,000		9,900,000
Total Federal Sources	11,900,000	-	11,900,000
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	800,000		800,000
Transfer from Capital Project Funds	72,025,000		72,025,000
Total Other Financing Sources	72,825,000	-	72,825,000
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,034,963,049	12,000,000	2,046,963,049
BEGINNING FUND BALANCE	144,780,664	-	144,780,664
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,179,743,713	\$ 12,000,000	\$ 2,191,743,713

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2014-15 General Fund Appropriation Amendment
As of February 28, 2015

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
INSTRUCTIONAL SERVICES			
District Instructional Services	\$ 1,061,666,465	\$ 2,931,186	\$ 1,064,597,651
Charter Schools Instructional Services	275,040,933	-	275,040,933
Total Instructional Services	1,336,707,398	2,931,186	1,339,638,584 (1)
SUPPORT SERVICES			
Student Personnel Services	108,241,166	1,721,464	109,962,630
Instructional Media Services	21,495,383	310,122	21,805,505
Instructional & Curriculum Development	18,630,952	281,879	18,912,831
Instructional Staff Training	3,892,466	31,029	3,923,495
Instructional-Related Technology	21,852,343	241,729	22,094,072
Board of Education *	4,529,044	18,418	4,547,462
General Administration	5,712,888	86,912	5,799,800
School Administration	133,139,432	2,275,774	135,415,206
Fiscal Services	8,475,791	134,217	8,610,008
Central Services	55,521,458	435,863	55,957,321
Transportation Services	84,126,874	896,479	85,023,353
Operation of Plant	168,320,725	1,417,870	169,738,595
Maintenance of Plant	57,705,876	949,023	58,654,899
Administrative Technology Services	2,807,368	182,406	2,989,774
Community Services	16,091,875	85,629	16,177,504
Debt Service	123,914	-	123,914
Total Support Services	710,667,555	9,068,814	719,736,369 (1)
OTHER FINANCING USES			
To Debt Service	5,016,888	-	5,016,888
To Capital Projects Funds	652,000	-	652,000
To Special Revenue Funds	40,000	-	40,000
Total Other Financing Uses	5,708,888	-	5,708,888
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 2,053,083,841	\$ 12,000,000	\$ 2,065,083,841
ENDING FUND BALANCE	\$ 126,659,872	\$ -	\$ 126,659,872
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,179,743,713	\$ 12,000,000	\$ 2,191,743,713

* Includes the 2014-15 budget of \$554,883 for the Value Adjustment Board.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2014-15 General Fund Balance Amendment
As of February 28, 2015

ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 8,015,166	\$ -	\$ 8,015,166
Inventory			
Restricted Fund Balance	-	-	-
Committed Fund Balance	54,999,295	-	54,999,295
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned Fund Balance	14,300,000	-	14,300,000
Funds set aside for Class Size Penalty, Mid- year Holdback, Hurricane Preparedness, Purchase Orders, & McKay Program			
Unassigned Fund Balance	49,345,411	-	49,345,411
Total Ending Fund Balance	<u>\$ 126,659,872</u>	<u>\$ -</u>	<u>\$ 126,659,872</u>

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of January 31, 2015		\$ 126,659,872
Impact of this Amendment on Fund Balance	\$ -	
Ending Fund Balance as of February 28, 2015		<u>\$ 126,659,872</u>

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding
charter schools revenue less administrative fees.

3.75%

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2014-15 General Fund Amendment
As of February 28, 2015
Explanation Summary

Comparison of February 2015 Amendment information to the Board approved January 2015 Amendment. Criteria used: Changes that are greater than \$100,000 compared to the previously approved budget amendment.

<u>CHANGES IN ESTIMATED REVENUES</u>	INCREASE/ (DECREASE)
(A) Other Local Sources	\$ 12,000,000
Fiscal year 2014-15 estimated Health Insurance savings for the increase in salaries and fringe to fund 2014-15 approved raises.	12,000,000

<u>CHANGES IN APPROPRIATIONS</u>	INCREASE/ (DECREASE)
(1) Instructional & Support Services	\$ 12,000,000
Fiscal year 2014-15 estimated Health Insurance savings for the increase in salaries and fringe to fund 2014-15 approved raises.	12,000,000