

## Termination of Agreement and Final Payment

**Tedder Elementary**

**Scope:** *Design/Build Modular Classroom Buildings*

**Project Number:** 0571-21-01

**Project Budget Summary**

Original:	\$4,164,305
Current Approved:	\$4,164,305
Current Request:	(\$4,164,305)
Proposed New:	\$0

**Change Order Summary**

Current Request:	\$0
Schedule Change:	0 days

**Change Order Analysis**

Consultant Error	0%
Consultant Omission	0%
Owner Directed	2.63%
DOP and Tax Savings	0%
Discovered Condition	0%

**Construction Schedule Summary**

Planned Start: N/A  
 Actual Start: N/A  
 Planned Completion: N/A  
 Anticipated Completion: N/A

**Project Overview:**

This project consisted of the construction of a twelve (12) classroom modular addition.

**Financial Overview:**

ORIGINAL BASE CONTRACT:	\$1,405,465
PREVIOUSLY APPROVED CO'S:	\$(1,203,703.95)
CURRENT CO REQUEST:	\$0
PENDING CO'S:	\$0
<b>FORECASTED COST TO COMPLETE:</b>	<b>\$201,761.05</b>

**Status of Work:**

The twelve (12) classroom addition project was canceled and re-scoped to a thirty-six (36) classroom addition. The thirty-six classroom addition was completed.

**Key Issues:**

The change in student attendance boundaries increased enrollment at Tedder Elementary which necessitated the need for a thirty-six (36) classroom addition.

**Recommendation and Remarks:**

This Board action terminates the agreement, reconciles and closes all outstanding accounts and releases retainage in the amount of \$20,176 for design fees associated with the twelve (12) classroom addition.