

EXECUTIVE SUMMARY

Bid Renewal 12-064R - Automotive Oils, Lubricants, and Greases

The Southeast Florida Governmental Purchasing Cooperative Group (Co-op) approved the term bid for the purchase of automotive oils, lubricants, and greases. This Bid is used by Student Transportation & Fleet Services for daily maintenance of fleet vehicles and school buses.

The City of Miami is the lead agency for this Bid. Fourteen (14) agencies participated in this procurement, each submitting their specific requirements. Combining the requirements of many agencies takes advantage of the economies of scale. The larger volume of purchases reduces the cost of the items. The District's total allocation is \$750,000. There is \$206,967 remaining on this Bid; average monthly expenditure is \$15,084. These funds are sufficient through the expiration of the contract.

The initial term of the contract was for one year with three (3) additional one-year renewals. Procurement & Warehousing Services will work with the Co-op to submit additional requirements for the new procurement prior to the expiration date of this Bid.