

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2014-15 General Fund Revenue Amendment
As of January 31, 2015

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 875,250,296	\$	\$ 875,250,296
Interest on Investments	1,350,000		1,350,000
Child Care Fees (Before & After School Care)	15,500,000		15,500,000
Course Fees	10,580,000		10,580,000
Gifts, Grants, Bequests	10,000		10,000
Indirect Cost (Grants & Food Service)	8,000,000		8,000,000
Rental Income	1,300,000		1,300,000
E-Rate Rebate	3,000,000		3,000,000
Other	18,000,000		18,000,000
Total Local Sources	932,990,296	-	932,990,296
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	413,849,182		413,849,182
ESE Guaranteed Allocation	85,782,345		85,782,345
Safe Schools	6,110,398		6,110,398
Supplemental Academic Instruction	53,302,026		53,302,026
Reading Allocation	12,058,809		12,058,809
Teachers Classroom Supply Assistance	4,409,311		4,409,311
Instructional Materials Allocation	21,262,871		21,262,871
Transportation	30,855,534		30,855,534
Department of Juvenile Justice Allocation	432,790		432,790
Subtotal - FEFP	628,063,266	-	628,063,266
Workforce Development Education			
Workforce Development	71,472,463		71,472,463
Workforce Educ. Performance Incentive	-		-
Subtotal - Workforce Dev. Education	71,472,463	-	71,472,463
Adults With Disabilities	783,200		783,200
Discretionary Lottery Funds	2,660,386		2,660,386
Class Size Reduction	300,166,477		300,166,477
State License Tax	282,000		282,000
Racing Commission Funds	446,500		446,500
School Recognition Funds	11,804,123		11,804,123
Other (VPK, CO&DS, etc.)	2,569,338	(1,000,000)	1,569,338 (i)
Total State Sources	1,018,247,753	(1,000,000)	1,017,247,753

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FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,000,000		2,000,000
Medicaid Claims & Fees	9,900,000		9,900,000
Total Federal Sources	11,900,000	-	11,900,000
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	800,000		800,000
Transfer from Capital Project Funds	72,025,000		72,025,000
Total Other Financing Sources	72,825,000	-	72,825,000
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,035,963,049	(1,000,000)	2,034,963,049
BEGINNING FUND BALANCE	144,780,664	-	144,780,664
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,180,743,713	\$ (1,000,000)	\$ 2,179,743,713

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2014-15 General Fund Appropriation Amendment
As of January 31, 2015

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
INSTRUCTIONAL SERVICES			
District Instructional Services	\$ 1,061,666,465	\$ -	\$ 1,061,666,465
Charter Schools Instructional Services	275,040,933	-	275,040,933
Total Instructional Services	1,336,707,398	-	1,336,707,398
SUPPORT SERVICES			
Student Personnel Services	108,108,475	132,691	108,241,166 (1)
Instructional Media Services	21,495,383	-	21,495,383
Instructional & Curriculum Development	18,630,952	-	18,630,952
Instructional Staff Training	3,892,466	-	3,892,466
Instructional-Related Technology	21,852,343	-	21,852,343
Board of Education *	4,529,044	-	4,529,044
General Administration	5,712,888	-	5,712,888
School Administration	133,139,432	-	133,139,432
Fiscal Services	8,475,791	-	8,475,791
Central Services	55,521,458	-	55,521,458
Transportation Services	84,074,421	52,453	84,126,874 (2)
Operation of Plant	168,320,725	-	168,320,725
Maintenance of Plant	57,705,876	-	57,705,876
Administrative Technology Services	2,807,368	-	2,807,368
Community Services	16,091,875	-	16,091,875
Debt Service	176,683	(52,769)	123,914 (ii)
Total Support Services	710,535,180	132,375	710,667,555
OTHER FINANCING USES			
To Debt Service	5,016,888	-	5,016,888
To Capital Projects Funds	520,000	132,000	652,000 (3)
To Special Revenue Funds	40,000	-	40,000
Total Other Financing Uses	5,576,888	132,000	5,708,888
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 2,052,819,466	\$ 264,375	\$ 2,053,083,841
ENDING FUND BALANCE	\$ 247,833,328	\$ (1,264,375)	\$ 126,659,872
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,300,652,794	\$ (1,000,000)	\$ 2,179,743,713

* Includes the 2014-15 budget of \$554,883 for the Value Adjustment Board.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2014-15 General Fund Balance Amendment
As of January 31, 2015

ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 8,015,166	\$ -	\$ 8,015,166
Inventory			
Restricted Fund Balance	-	-	-
Committed Fund Balance	54,999,295	-	54,999,295
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned Fund Balance	14,300,000	-	14,300,000
Funds set aside for Class Size Penalty, Mid- year Holdback, Hurricane Preparedness, Purchase Orders, & McKay Program			
Unassigned Fund Balance	50,609,786	(1,264,375)	49,345,411
Total Ending Fund Balance	<u>\$ 127,924,247</u>	<u>\$ (1,264,375)</u>	<u>\$ 126,659,872</u>

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of December 31, 2014		\$ 127,924,247
Impact of this Amendment on Fund Balance	\$ (1,264,375)	
Ending Fund Balance as of January 31, 2015		<u>\$ 126,659,872</u>

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding
charter schools revenue less administrative fees.

3.77%

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2014-15 General Fund Amendment
As of January 31, 2015
Explanation Summary

Comparison of January 2015 Amendment information to the Board approved December 2014 Amendment. Criteria used: Changes that are greater than \$100,000 compared to the previously approved budget amendment.

CHANGES IN APPROPRIATIONS	INCREASE/ (DECREASE)
<p>(1) Student Personnel Services</p> <p>Funds added to Student Services department for two new positions to support Home Education Services. The services include management of approximately 4,500 students, ensuring family and student needs are met within a framework of adherence to State laws and requirements.</p>	<p>\$ 132,691</p> <p>132,691</p>
<p>(2) Transportation Services</p> <p>Funds added to schools per the amended agreement with the Children's Services Council of Broward approved by the Board on 11/12/14 (Item II-3) to extend the afterschool academic enrichment & remediation activities to McArthur High, Plantation High, and Piper High.</p>	<p>\$ 52,453</p> <p>52,453</p>
<p>(3) Transfer to Capital Project Funds</p> <p>Transfer of Workforce funds for renovations at Sheridan Technical College Sunset Campus.</p>	<p>\$ 132,000</p> <p>132,000</p>
BUDGET OFFICE RECOMMENDED ADJUSTMENTS TO PREVIOUS MONTH'S APPROPRIATIONS & ESTIMATED REVENUES	INCREASE/ (DECREASE)
<p>(i) Other State Revenue Sources</p> <p>After further review, the remaining funds from the FY 2014 virtual school mitigation plan are no longer anticipated in the current school year and therefore, the adjustment is recommended.</p>	<p>\$ (1,000,000)</p> <p>(1,000,000)</p>
<p>(ii) Debt Service</p> <p>At the beginning of FY 2015, funds were set aside for the Tax Anticipation Notes. The notes were paid off in January 2015 and the savings of \$52,769 are transferred back to fund balance.</p>	<p>\$ (52,769)</p> <p>(52,769)</p>