

Recommendation for Additional Spending Authority
Bid 13-011N – Art Equipment
March 17, 2015 Board Agenda
Page 2

CONTINUATION OF SUMMARY EXPLANATION AND BACKGROUND

It is recommended that the School Board authorize an additional expenditure of \$15,000 to the subject contract. The amount of the recommended spending authority is available from funds already included in the District budget. This recommendation will allow various locations to continue purchasing art equipment through August 31, 2015, and will provide for an approximate total expenditure of \$115,000 for the award period.

The request for additional funding of \$15,000 is derived from the following:

Monthly Expenses	(Approximate)	\$ 3,200
Balance Available	(30 Months 9/1/12-2/27/15)	\$ 4,783
Amount Requesting	(6 Months Remaining)	\$15,000

This additional expenditure is requested in order to process requests from various locations for the remaining term of the contract, August 31, 2015. The financial impact amount represents an estimated contract value; however, the amount authorized will not exceed the estimated bid award amount.

Procurement Services is currently preparing a new art equipment award to commence on September 1, 2015, when the current award will end.