



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Special Order Request
<input type="radio"/> Yes <input checked="" type="radio"/> No
Time
Open Agenda
<input type="radio"/> Yes <input checked="" type="radio"/> No

MEETING DATE	Mar 17 2015 10:15AM - Regular School Board Meeting
AGENDA ITEM	CONSENT ITEMS
CATEGORY	E. OFFICE OF STRATEGY & OPERATIONS
DEPARTMENT	Procurement & Warehousing Services

ITEM No.:

E-4.

TITLE:

RFP Recommendation of \$500,000 or Less - 15-010P - 403(b)/457(b) Program for School Board Employees

REQUESTED ACTION:

Approve the award of contracts for the above RFP to Variable Annuity Life Insurance Company (VALIC); VOYA (f/k/a ING Life Insurance and Annuity Company); Life Insurance Company of the Southwest; Metropolitan Life Insurance Company; and AXA Equitable Life Insurance Company, as well as to approve a contract with AXA Equitable's subcontractor ProNVest.

See Supporting Docs for continuation of Requested Action.

SUMMARY EXPLANATION AND BACKGROUND:

The School Board of Broward County, Florida, received responses from eleven (11) proposers, who collectively submitted a total of fourteen (14) proposals for RFP 15-010P, 403(b)/457(b) Program for School Board Employees. This RFP provides School Board employees with the ability to sign up for a Tax Sheltered Annuities retirement savings/investment plan.

See Supporting Docs for continuation of Summary Explanation and Background.

A copy of the bid documents are available online at: http://www.broward.k12.fl.us/supply/docs/contracts/15-010P_403b.pdf.

These Agreements have been reviewed and approved as to form and legal content by the Office of the General Counsel.

SCHOOL BOARD GOALS:

Goal 1: High Quality Instruction
 Goal 2: Continuous Improvement
 Goal 3: Effective Communication

FINANCIAL IMPACT:

There is no financial impact to the District. Funds will be paid by School Board employees.

EXHIBITS: (List)

(1) Continuation of Requested Action (2) Continuation of Summary Explanation and Background (3) Agreements - 5 (4) Agreement with ProNvest (AXA's Subcontractor) (5) Recommendation Tabulation

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Dr. Dildra Martin-Ogburn	Phone: 754-321-3100
Name: Ms. Ruby Crenshaw	Phone: 754-321-0501

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Maurice L. Woods - Chief Strategy & Operations Officer

Signature

Maurice Woods
 Thu Mar 5 11:06:20 2015

Approved In Open Board Meeting On: _____

By: _____
 School Board Chair