

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
OFFICE OF THE SUPERINTENDENT

ROBERT W. RUNCIE
SUPERINTENDENT OF SCHOOLS

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December 5, 2014

TO: School Board Members

FROM: Leslie Brown 
Chief Portfolio Services Officer

VIA: Robert W. Runcie 
Superintendent of Schools

SUBJECT: Revision to LL-3, Agreement of Sale and Purchase between The School Board of Broward County, Florida and Luna Finance, LLC for the Purchase of the Site Commonly Referred to as North Side Elementary School Parking Lot (Site No. 004.1), for the December 9, 2014 Regular School Board Meeting

Attached is a revision for LL-3, Agreement of Sale and Purchase between The School Board of Broward County, Florida and Luna Finance, LLC for the Purchase of the Site Commonly Referred to as North Side Elementary School Parking Lot -Site No. 004.1, for the December 9, 2014 Regular School Board Meeting.

The changes were made in the Financial Impact, it should read:

At the time this sale is closed, there will be a positive \$1,300,000.00 financial impact to the District. The 2014/15 Adopted District Educational Facilities Plan (ADEFP) includes estimated revenue from the sale of land in the 2015/16 fiscal year. Therefore, an ADEFP amendment is not require for this agenda item.

RWR/LMB: su-w
Attachments

c: Senior Leadership Team



AGENDA REQUEST FORM

REVISED

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Special Order Request

☐ Yes ☒ No

Time

Open Agenda

☒ Yes ☐ No

ITEM No.:

LL-3.

MEETING DATE

Dec 9 2014 10:15AM - Regular School Board Meeting

AGENDA ITEM

OPEN ITEMS

CATEGORY

LL. OFFICE OF PORTFOLIO SERVICES

DEPARTMENT

Facility Planning and Real Estate

TITLE:

Agreement of Sale and Purchase between The School Board of Broward County, Florida and Luna Finance, LLC for the Purchase of the Site Commonly Referred to as North Side Elementary School Parking Lot (Site No. 004.1)

REQUESTED ACTION:

Approve the Agreement of Sale and Purchase between The School Board of Broward County, Florida and Luna Finance, LLC for the purchase of the site commonly referred to as North Side Elementary School Parking Lot (Site No. 004.1)

SUMMARY EXPLANATION AND BACKGROUND:

Section 1013.28, Florida Statutes (FS) allows a school board to dispose of any land or real property that is by resolution of the board, determined to be unnecessary for educational purposes. On April 20, 2010, the School Board approved the surplus of the approximately 1.48 acre North Side Elementary School Parking Lot Site which is located on the north side of NE 11th Street between NE 3rd Avenue and NE 4th Avenue in the City of Fort Lauderdale.

See Supporting Docs for continuation of Summary Explanation and Background.

SCHOOL BOARD GOALS:

☐ Goal 1: High Quality Instruction ☒ Goal 2: Continuous Improvement ☐ Goal 3: Effective Communication

FINANCIAL IMPACT:

~~There is a positive \$1,300,000.00 financial impact to the District; therefore, this item does not require a Collaboration Form from the Capital Budget Department.~~ At the time this sale is closed, there will be a positive \$1,300,000.00 financial impact to the District. The 2014/15 Adopted District Educational Facilities Plan (ADEFP) includes estimated revenue from the sale of land in the 2015/16 fiscal year. Therefore, an ADEFP amendment is not required for this agenda item.

EXHIBITS: (List)

(1) Summary Explanation and Background (2) Executive Summary (3) Agreement of Sale and Purchase (4) Flyer - North Side Elementary School Parking Lot

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Chris O. Akagbosu

Phone: (754) 321-2162

Name:

Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA Senior Leader & Title

Leslie M. Brown - Chief Portfolio Services Officer

Approved In Open
Board Meeting On: _____

Signature

Leslie M. Brown

December 5, 2014 1:20:56 PM EST

By: _____

School Board Chair