



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input checked="" type="radio"/> Yes	<input type="radio"/> No

ITEM No.:

LL-3.

MEETING DATE	Dec 9 2014 10:15AM - Regular School Board Meeting
AGENDA ITEM	OPEN ITEMS
CATEGORY	LL. OFFICE OF PORTFOLIO SERVICES
DEPARTMENT	Facility Planning and Real Estate

TITLE:
 Agreement of Sale and Purchase between The School Board of Broward County, Florida and Luna Finance, LLC for the Purchase of the Site Commonly Referred to as North Side Elementary School Parking Lot (Site No. 004.1)

REQUESTED ACTION:
 Approve the Agreement of Sale and Purchase between The School Board of Broward County, Florida and Luna Finance, LLC for the purchase of the site commonly referred to as North Side Elementary School Parking Lot (Site No. 004.1)

SUMMARY EXPLANATION AND BACKGROUND:
 Section 1013.28, Florida Statutes (FS) allows a school board to dispose of any land or real property that is by resolution of the board, determined to be unnecessary for educational purposes. On April 20, 2010, the School Board approved the surplus of the approximately 1.48 acre North Side Elementary School Parking Lot Site which is located on the north side of NE 11th Street between NE 3rd Avenue and NE 4th Avenue in the City of Fort Lauderdale.
 See Supporting Docs for continuation of Summary Explanation and Background.

SCHOOL BOARD GOALS:

Goal 1: High Quality Instruction Goal 2: Continuous Improvement Goal 3: Effective Communication

FINANCIAL IMPACT:
 There is a positive \$1,300,000.00 financial impact to the District; therefore, this item does not require a Collaboration Form from the Capital Budget Department. At the time this sale is closed, there will be a positive \$1,300,000.00 financial impact to the District. The 2014/15 Adopted District Educational Facilities Plan (ADEFP) includes estimated revenue from the sale of land in the 2015/16 fiscal year. Therefore, an ADEFP amendment is not required for this agenda item.

EXHIBITS: (List)
 (1) Summary Explanation and Background (2) Executive Summary (3) Agreement of Sale and Purchase (4) Flyer - North Side Elementary School Parking Lot

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Chris O. Akagbosu	Phone: (754) 321-2162
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Leslie M. Brown - Chief Portfolio Services Officer

Signature
 Leslie M. Brown
 December 5, 2014 1:20:56 PM EST

Approved In Open Board Meeting On: _____

By: _____
 School Board Chair