



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Special Order Request☐ Yes ☒ No

Time

Open Agenda☐ Yes ☒ No

ITEM No.:

K-5.

MEETING DATE

Dec 9 2014 10:15AM - Regular School Board Meeting

AGENDA ITEM

CONSENT ITEMS

CATEGORY

K. OFFICE OF FINANCIAL MANAGEMENT

DEPARTMENT

Accounting & Financial Reporting

TITLE:

Comprehensive Annual Financial Report for Year Ended June 30, 2014

REQUESTED ACTION:

Approve the audited Comprehensive Annual Financial Report for the year ended June 30, 2014.

SUMMARY EXPLANATION AND BACKGROUND:

The audited Comprehensive Annual Financial Report (CAFR) is prepared in accordance with Generally Accepted Accounting Principles. The CAFR will be submitted to both the Association of School Business Officials International (ASBO) and the Government Finance Officers Association (GFOA) for consideration of the Certificate of Excellence and the Certificate of Achievement for Excellence in Financial Reporting awards. In order to be awarded these respective Certificates, the District must publish an easily readable and efficiently organized report. The District has received the Certificate of Excellence for the preceding thirty-one years from ASBO and has received the Certificate of Achievement for Excellence for the preceding eighteen years from GFOA. The CAFR was reviewed and approved by the Audit Committee on November 20, 2014. In addition, our external auditors have audited the financial statements and have rendered an unqualified opinion. A copy is available on the 14th Floor of the KCW Administration Center and online via the Broward County Public Schools eAgenda at: <http://webappe.browardschools.com/eAgenda>.

SCHOOL BOARD GOALS:☐ Goal 1: High Quality Instruction ☐ Goal 2: Continuous Improvement ☒ Goal 3: Effective Communication**FINANCIAL IMPACT:**

There is no financial impact to District.

EXHIBITS: (List)

(1) CAFR_FY2014

BOARD ACTION:**APPROVED**

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Scott Krutchik

Phone: 754-321-2270

Name:

Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**Senior Leader & Title**

I. Benjamin Leong - Chief Financial Officer

Signature

Ignatius B. Leong

11/18/2014, 3:20:02 PM

Approved In Open
Board Meeting On:

By:

DEC 09 2014

School Board Chair