

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2014-15 General Fund Revenue Amendment
As of October 31, 2014

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 875,250,296	\$	\$ 875,250,296
Interest on Investments	1,350,000		1,350,000
Child Care Fees (Before & After School Care)	15,500,000		15,500,000
Course Fees	10,580,000		10,580,000
Gifts, Grants, Bequests	-	10,000	10,000
Indirect Cost (Grants & Food Service)	8,000,000		8,000,000
Rental Income	1,300,000		1,300,000
E-Rate Rebate	3,000,000		3,000,000
Other	18,000,000		18,000,000
Total Local Sources	932,980,296	10,000	932,990,296
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	432,249,505		432,249,505
ESE Guaranteed Allocation	85,782,345		85,782,345
Safe Schools	6,109,616		6,109,616
Supplemental Academic Instruction	53,302,026		53,302,026
Reading Allocation	12,058,774		12,058,774
Teachers Classroom Supply Assistance	4,409,311		4,409,311
Instructional Materials Allocation	21,054,887		21,054,887
Transportation	29,002,125		29,002,125
Department of Juvenile Justice Allocation	431,758		431,758
Subtotal - FEFP	644,400,347	-	644,400,347
Workforce Development Education			
Workforce Development	71,472,463		71,472,463
Workforce Educ. Performance Incentive	-		-
Subtotal - Workforce Dev. Education	71,472,463	-	71,472,463
Adults With Disabilities	783,200		783,200
Discretionary Lottery Funds	2,658,799		2,658,799
Class Size Reduction	300,775,915		300,775,915
State License Tax	282,000		282,000
Racing Commission Funds	446,500		446,500
School Recognition Funds	11,804,123		11,804,123
Other (VPK, CO&DS, etc.)	2,569,338		2,569,338
Total State Sources	1,035,192,685	-	1,035,192,685

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ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,000,000		2,000,000
Medicaid Claims & Fees	9,900,000		9,900,000
Total Federal Sources	11,900,000	-	11,900,000
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	800,000		800,000
Transfer from Capital Project Funds	72,025,000		72,025,000
Total Other Financing Sources	72,825,000	-	72,825,000
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,052,897,981	10,000	2,052,907,981
BEGINNING FUND BALANCE	144,780,664	-	144,780,664
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,197,678,645	\$ 10,000	\$ 2,197,688,645

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2013-14 General Fund Appropriation Amendment
As of October 31, 2014

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
INSTRUCTIONAL SERVICES				
District Instructional Services	\$ 1,058,539,112	\$ 3,073,393	\$ 1,061,612,505	(1)
Charter Schools Instructional Services	275,040,933	-	275,040,933	
Total Instructional Services	1,333,580,045	3,073,393	1,336,653,438	
SUPPORT SERVICES				
Student Personnel Services	108,108,475	-	108,108,475	
Instructional Media Services	21,495,383	-	21,495,383	
Instructional & Curriculum Development	18,525,952	55,000	18,580,952	
Instructional Staff Training	3,892,466	-	3,892,466	
Instructional-Related Technology	21,852,343	-	21,852,343	
Board of Education *	4,472,044	-	4,472,044	
General Administration	6,487,997	(775,109)	5,712,888	(2)
School Administration	133,080,423	-	133,080,423	
Fiscal Services	8,472,791	3,000	8,475,791	
Central Services	55,420,043	101,415	55,521,458	(3)
Transportation Services	84,072,118	-	84,072,118	
Operation of Plant	168,291,550	29,175	168,320,725	
Maintenance of Plant	57,705,876	-	57,705,876	
Administrative Technology Services	2,807,368	-	2,807,368	
Community Services	16,091,875	-	16,091,875	
Debt Service	176,683	-	176,683	
Total Support Services	710,953,387	(586,519)	710,366,868	
OTHER FINANCING USES				
To Debt Service	5,016,888	-	5,016,888	
To Special Revenue Funds	40,000	-	40,000	
Total Other Financing Uses	5,056,888	-	5,056,888	
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 2,049,590,320	\$ 2,486,874	\$ 2,052,077,194	
ENDING FUND BALANCE	\$ 148,088,325	\$ (2,476,874)	\$ 145,611,451	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,197,678,645	\$ 10,000	\$ 2,197,688,645	

* Includes the 2014-15 budget of \$554,883 for the Value Adjustment Board.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2013-14 General Fund Balance Amendment
As of October 31, 2014

ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 8,015,166	\$ -	\$ 8,015,166
Inventory			
Restricted Fund Balance	-	-	-
Committed Fund Balance	54,999,295	-	54,999,295
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned Fund Balance	35,300,000	(2,000,000)	33,300,000
Funds set aside for Class Size Penalty, Mid- year Holdback, Hurricane Preparedness, Purchase Orders, & McKay Program			
Unassigned Fund Balance	49,773,864	(476,874)	49,296,990
Total Ending Fund Balance	\$ 148,088,325	\$ (2,476,874)	\$ 145,611,451

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of September 16, 2014		\$148,088,325
Impact of this Amendment on Fund Balance	\$ (2,476,874)	
Ending Fund Balance as of October 31, 2014		<u>\$145,611,451</u>

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding
charter schools revenue less administrative fees.

4.84%

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2013-14 General Fund Amendment
As of October 31, 2014
Explanation Summary

Comparison of October 2014 Amendment information to the 2014-15 Budget Adopted in September 2014 . Criteria used: Changes that are greater than \$100,000 compared to the previously approved budget amendment.

<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(1) District Instructional Services	\$ 3,073,393
(a) In order to assist schools with class size mandate, \$2 million originally budgeted for class size penalty and hurricane reserves were used to support 26 additional teacher positions.	2,000,000
(b) As requested by the Office of School Performance & Accountability Office (OSPA), additional funds of \$0.3 million were allocated to Glades Middle School for 4 new positions to reinstate the Cougar Path Program.	291,784
(c) Funds of \$0.8 million for Athletics activities originally budgeted in the General Administration function within the Portfolio Office's budget were transferred to schools and therefore realigned to the Instructional Services function in the District's budget.	781,609
(2) General Administration	\$ (775,109)
Funds of \$0.8 million for Athletics activities originally budgeted in the General Administration function within the Portfolio Office's budget were transferred to schools and therefore realigned to the Instructional Services function in the District's budget.	(775,109)
(3) Central Services	\$ 101,415
Funds in the amount of \$97,415 were added as per the request from the Portfolio Office for the Event Management System in the Facility Planning & Real Estate department. Remaining funds are for court reporting fees associated with bid protests for the Procurement department.	101,415