

**RESOLUTION NO. 15-102**

**A RESOLUTION AMENDING RESOLUTION NO. 13-86  
ADOPTED BY THE SCHOOL BOARD OF BROWARD COUNTY,  
FLORIDA ON JUNE 11, 2013; AUTHORIZING CERTAIN  
INCIDENTAL ACTIONS; AND PROVIDING FOR AN  
EFFECTIVE DATE**

**WHEREAS**, in connection with the acquisition and installation of certain educational services and related equipment to be located in educational facilities throughout Broward County, Florida (the "Project"), The School Board of Broward County, Florida (the "School Board") will incur expenses for which the School Board has advanced internal funds; and

**WHEREAS**, the School Board intends to reimburse itself for all or a portion of such expenses from the proceeds of debt or lease purchase financing to be incurred by the School Board; and

**WHEREAS**, pursuant to Resolution No. 02-01 adopted by the School Board on July 17, 2001 (the "Original Resolution"), the School Board declared its official intent to reimburse itself from the proceeds of debt or lease purchase financing to be incurred by the School Board for expenses paid with respect to the Project; and

**WHEREAS**, the Original Resolution limited the debt or lease purchase financing to be issued to finance the Project to an aggregate principal amount not to exceed \$30,000,000; and

**WHEREAS**, pursuant to Resolution No. 04-53 adopted by the School Board on April 20, 2004 (the "2004 Amendment Resolution"), the School Board increased the limit on debt or lease purchase financing set forth in the Original Resolution to an aggregate principal amount not to exceed \$60,000,000; and

**WHEREAS**, pursuant to Resolution No. 07-94 adopted by the School Board on May 22, 2007 (the "2007 Amendment Resolution"), the School Board increased the limit on debt or lease purchase financing set forth in the Original Resolution to an aggregate principal amount not to exceed \$75,000,000; and

**WHEREAS**, pursuant to Resolution No. 10-02 adopted by the School Board on July 21, 2009 (the "2009 Amendment Resolution"), the School Board increased the limit on debt or lease purchase financing set forth in the Original Resolution to an aggregate principal amount not to exceed \$90,000,000; and

**WHEREAS**, pursuant to Resolution No. 13-86 adopted by the School Board on June 11, 2013 (the "2013 Amendment Resolution"), the School Board increased the limit on debt or lease purchase financing set forth in the Original Resolution to an aggregate principal amount not to exceed \$115,000,000 (the Original Resolution, as amended by the 2004 Amendment Resolution, the 2007 Amendment Resolution, the 2009 Amendment Resolution and the 2013 Amendment Resolution is herein called the "Prior Resolution"); and

**WHEREAS**, the School Board desires to increase the limit on debt or lease purchase financing set forth in the Prior Resolution to an aggregate principal amount not to exceed \$270,000,000;

**NOW, THEREFORE, BE IT RESOLVED BY THE SCHOOL BOARD:**

**Section 1. Amendment to Prior Resolution.** Section 1 of the Prior Resolution is hereby amended to increase the limit on debt or lease purchase financing to be issued to finance the Project from an aggregate principal amount not to exceed \$115,000,000 to an aggregate principal amount not to exceed \$270,000,000.

**Section 2. Incidental Action.** The appropriate officials of the School Board are hereby authorized to take such actions as may be necessary to carry out the purpose of this Resolution.

**Section 3. Conflict with Prior Resolution.** Any covenants, agreements or provisions, or portions thereof, contained in the Prior Resolution which are in conflict with this Resolution shall be and the same are hereby superseded and repealed but only to the extent of such conflict.

**Section 4. Effective Date.** This Resolution shall take effect immediately upon its adoption.

Adopted this 9th day of December, 2014.

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Donna P. Korn, Chair  
The School Board of Broward County, Florida

Attest:

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Robert W. Runcie, Secretary  
The School Board of Broward County, Florida