

Summary Explanation and Background

On May 6, 2014, the Board adopted Resolution No. 14-85 requesting the Florida Department of Education (FDOE) approve the issuance of general obligation bonds in a total principal amount not to exceed \$800 million for safety enhancements and improvements to schools and instructional technology projects, listing most of the schools in the District as potential candidates. On May 16, 2014, the FDOE provided its approval of Resolution No. 14-85, including the project list.

On June 9, 2014, the Board adopted Resolution No. 14-88 requesting the Broward County Supervisor of Elections to hold a bond election on behalf of the District on Tuesday, November 4, 2014 and approve the ballot question regarding the issuance of the general obligation bonds. With this resolution the District was required to advertise a Notice of Referendum in the Sun-Sentinel, a newspaper published in Broward County, Florida, once in the fifth week and once in the third week prior to November 4, 2014. On that date, the referendum was approved by a significant majority of registered voters in Broward County.

This item is the next step required for the Board to comply with Section 1010.44, Florida Statutes, and other applicable provisions of law. Once approved by the Board, the Superintendent must provide a copy of this Resolution No. 15-100 to the Florida Secretary of State to ascertain, determine and declare that:

- A bond election was held on November 4, 2014, within the boundary of the District.
- Advertisements, as required, took place in the Sun-Sentinel Newspaper on 9/30/14 and 10/14/14.
- Certification was received from the Broward County Canvassing Board as to the total number of votes cast in the election (441,842), how many in favor (325,453) and how many opposed (116,399).
- The bond election was duly and properly held and the issuance of general obligation bonds was approved by majority of qualified electors.

This item and the supporting document(s) have been reviewed and approved as to form and legal content by Bond Counsel and the Office of the General Counsel.