



# AGENDA REQUEST FORM

## THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

### Special Order Request

☒ Yes ☐ No

### Time

11:45 AM

### Open Agenda

☐ Yes ☒ No

ITEM No.:

A-1.

MEETING DATE

Dec 9 2014 10:15AM - Regular School Board Meeting

AGENDA ITEM

CONSENT ITEMS

CATEGORY

A. RESOLUTIONS

DEPARTMENT

Treasurer's Office

TITLE:

Resolution No. 15-99 Certificates of Participation Series 2015

### REQUESTED ACTION:

Adopt Resolution No. 15-99 Certificates of Participation, Series 2015.

### SUMMARY EXPLANATION AND BACKGROUND:

Resolution No. 15-99 authorizes the refunding of all or a portion of Certificates of Participation (COPs), Series 2005A, 2006A, 2007A and 2008A through the issuance of refunding Certificates of Participation, Series 2015 in one or more series; approves the negotiated sale of one or more series of Certificates of Participation, Series 2015 in aggregate principal amount not to exceed \$765,000,000; authorizes the execution of one or more Certificate Purchase Contracts; and approves the form of and authorizes the execution, if required, of the documents in the exhibit section below.

See Supporting Docs for continuation of Summary Explanation and Background.

Copies of the full attachment are available at the Board Members' Office on the 14th floor of the K. C. Wright Administration Center and available online via the Broward County Public Schools eAgenda at: <https://webappe.browardschools.com/eagenda/>

### SCHOOL BOARD GOALS:

☐ Goal 1: High Quality Instruction ☐ Goal 2: Continuous Improvement ☒ Goal 3: Effective Communication

### FINANCIAL IMPACT:

The District will realize approximately \$14 million in net present value savings over the next sixteen (16) years from refunding COPs Series 2005A and 2006A. Actual savings may be higher or lower depending upon the market at time of pricing. If and when Series 2007A and/or Series 2008A Certificates can meet the District's 3% minimum net present value, they will be evaluated for refunding.

### EXHIBITS: (List)

(1) Executive Summary (2) Resolution 15-99 (3) Exhibit A-1 - Schedule 2005A-1 (4) Exhibit A-2 - Schedule 2006-1 (5) Exhibit A-3 - Schedule 2006-2 (6) Exhibit A-4 - Schedule 2007A-1 (7) Exhibit A-5 - Schedule 2007A-2 (8) Exhibit A-6 - Schedule 2008A-1 (9) Exhibit A-7 - Schedule 2008A-2 (10) Exhibit B - Escrow Deposit Agrmt (11) Exhibit C - Trust Agrmt (12) Exhibit D - Form of PA rev (13) Exhibit E - POS (14) Exhibit G - Disclosure Agent (15) Exhibit H - Schedule 2004-1 and 2008A-1

### BOARD ACTION:

(For Official School Board Records Office Only)

### SOURCE OF ADDITIONAL INFORMATION:

Name: Ivan Perrone

Phone: 754-321-1980

Name:

Phone:

## THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

### Senior Leader & Title

I. Benjamin Leong - Chief Financial Officer

Approved In Open

Board Meeting On: \_\_\_\_\_

Signature

*Ignatius B. Leong*

*Tuesday, December 02, 2014 4:32:40 PM*

By: \_\_\_\_\_

School Board Chair