

Continuation of Summary and Background

On May 1, 2012, The Red Shoe, Inc., d/b/a Urban Academy (The Obama Academy for Boys – 5431), entered into a Charter School Agreement with The School Board of Broward County, Florida, that became effective July 1, 2012, and covered a term of five years commencing on July 1, 2012, and ending June 30, 2017.

Pursuant to Section 1002.33(8)(b), Florida Statutes, a Sponsor shall terminate a charter school agreement for failure to meet the requirements set forth in the charter. In accordance with Section 1002.33(8)(b), Florida Statutes, the Sponsor proposes to terminate the Charter School Agreement between the parties for violation of law and good cause shown due to (a) the Charter School's educational performance failures in the areas of Reading, Exceptional Student Education, English for Speakers of Other Languages, Records and Grading Procedures.

In addition, the Charter School has failed to comply with Article 5, Financial Accountability, the School shall comply with Section 5.F.1 Access to Financial Records, Section 5.H Monthly Financial Reports, Section 5.I Monthly Financial Data, Section 5.J Quarterly Financial Reports, Section 5.M Annual and Monthly Property Inventories, Section 5.N Program Cost Report, Section 5.O Annual Financial Audit, Section 5.S Deteriorating Financial Condition, 5.S.1 Corrective Action Plans, Section 2.D.1 Non-Renewal Provisions, and 2.D.1.a: Grounds for Good Cause of the Charter School Agreement. The School also did not comply with generally accepted standards of fiscal management as required by Section 1002.33, Florida Statutes.

It is requested that The School Board of Broward County, Florida authorized the Superintendent to notify The Red Shoe, Inc., d/b/a Urban Academy (The Obama Academy for Boys – 5431), of the Sponsor's intent to terminate the Charter School Agreement. An Executive Summary is attached. A proposed notification letter is attached which provides the grounds for termination in reasonable detail.

A copy of all supporting documents are available at the Charter Schools Management/Support Department on the 12th floor of the K.C.W. Administration Center.

A copy of all supporting documents are available online via the Broward County Public Schools eAgenda at:

<https://webappe.browardschools.com/eagenda/>.

This item has been approved as to form and legal content by the Office of the General Counsel.