



FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT

115 S. Andrews Avenue, Room 513 • Fort Lauderdale, Florida 33301 • 954-357-7130 • FAX 954-357-7134 • Email: finance@broward.org

May 5, 2014

I. Benjamin Leong, Chief Financial Officer
School Board of Broward County
600 Southeast Third Avenue, 8th Floor
Fort Lauderdale, FL 33301-3125

Reference: Broward County Value Adjustment Board – Semi-Annual Billing

Dear Mr. Leong:

Attached is a summary of revenues and expenses incurred by the Value Adjustment Board for the 2011 and 2012 Tax Cycles for the period October 1, 2013 through March 31, 2014.

Net VAB expenses were **\$643,781.28** and the School Board's share (40%) is **\$257,512.51**.

Please refer to the attached material for payment instructions. If you have any questions, please contact Josephine Bieber at (954) 357-5444.

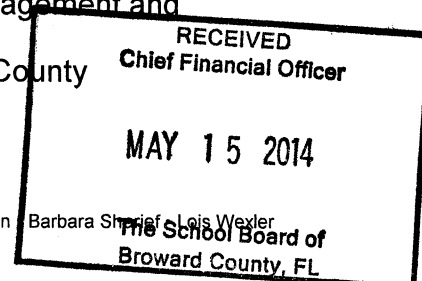
Sincerely,

Digitally signed by BOB MIRACLE
DN: dc=cty, dc=broward, dc=bc,
ou=Organization, ou=BCC, ou=FA,
ou=Users, cn=BOB MIRACLE
Date: 2014.05.08 15:40:23 -04'00'

Robert R. Miracle, CPA
Acting CFO/Director
Finance and Administrative Services Department

RM/pml
attachment

- c: Sue Baldwin, Deputy CFO/Deputy Director, Finance and Administrative Services Department
Josephine Bieber, VAB Senior Manager, Finance and Administrative Services Department
Susan Friend, Director, Accounting Division
Jim Steinmuller, Accountant IV, Financial Reporting, Accounting Division
Michael Munger, Budget & Management Analyst, Office of Management and Budget
Dana Panisch, Executive Secretary, School Board of Broward County



VAB SEMI-ANNUAL BILLING FOR 2011/2012 TAX YEAR
October 1, 2013 through March 31, 2014

PERSONAL SERVICES

Special Hearing Magistrates by Direct Voucher	133,251.50
Miscellaneous Legal Expenses - Counsel	156,318.75
VAB Staff (includes benefits)	281,859.21
Secretarial Staff	657.08
Business Operations Manager	707.05
Computer & Tech Support:	
Systems Network Analyst IV	0.00
System Network Analyst II	1,883.26
Sr. Business Appl. Analyst II	740.18
Sr. Information Technology Specialist	13,693.64
Benefits associated with staff other than VAB full-time	6,718.86

TOTAL PERSONAL SERVICES **\$ 595,829.54**

OPERATING EXPENSES

Postage	11,496.13
Advertising & Printing	261.00
Office Supplies & Equipment & Equipment Maintenance	3,911.61
Telephone	0.00
Travel, Education & Training	0.00
Miscellaneous	0.00

TOTAL OPERATING EXPENSES **\$ 15,668.74**

CAPITAL EXPENSES:
Computers, Printers,
Software

AXIA Program (0170-023-3300-4120)	40,083.00
(DO - 023- CRV021714000000000001)	

TOTAL OPERATING EXPENSES **\$ 40,083.00**

GROSS VAB EXPENSES **\$ 651,581.28**

REVENUE FROM FILING FEES **\$ 7,800.00**

NET VAB EXPENSES **\$ 643,781.28**

SCHOOL BOARD SHARE (40%) **\$ 257,512.51**

PLEASE MAKE CHECK PAYABLE TO:
Broward County Board of County Commissioners
RE: Value Adjustment Board

Mail to:
Broward County Accounting Division
Jim Steinmuller
P.O. Box 14740
Fort Lauderdale, FL 33302

LINE ITEM COST ANALYSIS

SECRETARIAL STAFF:	Hours	Rate	Total
JEAN RUSSO	25.00	26.28	657.08
Bussiness Operations:			
FRANK NOTARO	30.00	23.57	707.05
COMPUTER SUPPORT:			
MARK LICHTENBERG	-	42.27	-
TROXLER LOUIS	60.00	27.27	1,636.27
ERNESTO PEREZ	8.00	30.87	246.99
SION MANSOOR	30.00	24.67	740.18
YINGJIA DING	316.00	43.33	13,693.64

Special Hearing Magistrates by Direct Voucher	
3400 Contractual Services (Recur)	133,251.50

Miscellaneous Legal Expenses - Monroe Kiar	
3140 Miscellaneous Legal Expenses - Counsel	156,318.75

VAB Staff	
1200 Regular Salaries And Wages	195,241.84
1310 Other Salaries And Wages	-
1401 Overtime-Straight Time	-
1410 Overtime-Premium Dist	-
2100 FICA Taxes	15,214.70
2200 Retirement Contributions	18,310.41
2310 Group Insurance	52,263.45
2313 Basic Life Insurance	363.81
2400 Workers' Compensation	165.00
4510 Self Insurance	300.00
Total	281,859.21

Postage	
4242 Postage Cost-Oit	11,496.13

Advertising & Printing	
4701 Internal Printing	261.00
4830 Advertising	-
6410 Replacement Equipment	-
Total	261.00

Office Supplies & Equipment & Equipment Maintenance	
4161 Telecommunications - Other	-
4420 Rental Equipment	565.68
4620 Equipment Maintenance	-
5100 Office Supplies	2,815.98
5101 Office Equip < \$1000	529.95
Total	3,911.61

Telephone	
4130 Telephone Allocation Charges	-

Travel, Education & Training	
4000 Travel and Per Diem	-
4010 Education Courses	-
Total	-

Miscellaneous	
4610 Building Maintenance	
5500 Miscellaneous Expense	-
Total	-